

BOARD ANNOUNCEMENT



Mr. Mark John Haken

Zimre Holdings Limited (ZHL) is pleased to announce the appointment of Mr. Mark John Haken to the Board of Directors with effect from 22 October 2018 .

Mr. Haken is a seasoned insurance expert with over 40 years' experience in the insurance industry, encompassing, among other things, reinsurance, general insurance, underwriting and brokerage. Over the span of his career, Mr. Haken has held senior management positions in regional insurance firms including Aon Risk Management and thus brings a wealth of experience in corporate governance, corporate acquisitions and strategy. Mr Haken is currently the Chief Executive Officer and shareholder of Meare Management (Pty) Limited and Emjayaitech Consulting (Pty) Limited, both domiciled in South Africa. He is also the current chairman of the Attorneys Indemnity Insurance Fund, a director of Summit Risk Holdings (Pty) Ltd, and past chairman of the SA Reinsurance Brokers Association.

The ZHL family welcomes Mr. Haken and looks forward to working with him to achieve the Group's strategic goals.

By Order of the Board

B N Kumalo
Chairman