



CAUTIONARY STATEMENT

The Directors of ZimRe Holdings Limited (ZHL) wish to advise its Shareholders and members of the public, that the Company, is currently engaged in negotiations that involve a potential transaction at subsidiary level, that may have a material impact on the Company's share price.

The Directors therefore advise the Shareholders of ZimRe Holdings Limited, and the public, to exercise caution and to consult their professional advisors when dealing in the shares of the Company.

By order of the Board

A handwritten signature in black ink, appearing to read 'L Madzinga', is written over a thin horizontal line.

Per L Madzinga
Group Company Secretary

21 March 2019