



ANNOUNCEMENT DELAY OF PUBLICATION

As the Shareholders and Stakeholders of Zimre Holdings Limited (ZHL) are aware, ZHL has a number of significant subsidiaries and business interest domiciled in Zimbabwe, for which extensive work has been required to conform to the International Accounting Standards - 29 (Financial Reporting in Hyper-Inflationary Economies). As a result of this extensive work, the Group is unable to publish the 31 December 2019 Financial Statements by 31 March 2020.

In light thereof, the Group shall publish the 31 December 2019 Financial Statements on or before 30 April 2020 which leave has been granted by the Zimbabwe Stock Exchange.

The Board and Management of ZHL would like to thank ZHL's Shareholders and Stakeholders for their continued support and understanding.

For and on behalf of the ZHL Board

A handwritten signature in black ink, appearing to read 'L Madzinga', is written over a light blue background.

L Madzinga

Group Company Secretary

25 March 2020