



NOTICE OF DRAG ALONG

NOTICE IS HEREBY GIVEN to the remaining shareholders of Zimre Property Investments Limited ("ZPI") that, as per the Results of the Zimre Holding Limited ("ZHL") Offer to ZPI Minorities published on 28th October 2020, ZHL's offer to minority shareholders of ZPI was accepted by holders of at least 90% of the target shares.

Pursuant to the provisions of Section 238 (1) of the Companies and Other Business Entities Act [Chapter 24:31], ZHL hereby gives notice to the remaining shareholders of ZPI that it wishes to acquire all the remaining shares at the same consideration as per the original ZHL Offer to ZPI Minorities.

Accordingly, all the remaining shares of ZPI shall forthwith be acquired by ZHL and the remaining shareholders shall be issued with shares in ZHL on the basis of 1 ZHL ordinary share for every 2.78 ZPI ordinary shares held.

Please contact ZB Transfer Secretaries (1 Natal Road, Avondale or email rmutakwa@zb.co.zw) or the Company Secretary of ZPI at 6th Floor Fidelity Life Tower, 5 Raleigh Street, Harare or NZhou@zimreproperty.co.zw to claim your new ZHL shares.

By order of the Board

A handwritten signature in black ink, appearing to read 'L Madzinga', is written over a horizontal line.

L Madzinga
Group Company Secretary

17 November 2020