ZIMRE HOLDINGS LIMITED
Security Growth and Profitability

40 YEAR ANNIVERSARY

INTERIM REVIEWED CONDENSED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2023

SHORT-FORM FINANCIAL ANNOUNCEMENT
Issued in terms of practice Note 13 of the Zimbabwe Stock Exchange (ZSE).

This Short-Form Financial Announcement is the responsibility of the Board of Directors of Zimre Holdings Limited (ZHL) and is only a summary of the information contained in the announcement and does not contain full or complete details. Any investment decisions by investors or shareholders should be based on consideration of the full announcement.

Financial Performance Highlights

	INFLATION ADJUSTED		HISTORICAL COST	
	30 June 2023 ZWL (billion)	% change	30 June 2023 ZWL (billion)	% change
Insurance contract revenue	34.2	42%	27.9	598%
Total income	105.8	-25%	175.9	718%
Profit for the period	167.6	54%	155.8	671%
Total assets	1,084.4	174%	1,007.4	597%
Total equity	442.0	215%	366.8	656%
Cash and cash equivalents	81.4	139%	81.4	647%
Basic earnings per share (ZWL cents)	8,285.82	44%	8,161.24	686%

Dividend
The Board of Directors after careful consideration have found it prudent to declare an interim dividend of 0.0137 US cents per share amounting to USD250,000 for the period to June 2023.The dividend is in acknowledgment of the Group's philosophy to pass subsidiary dividends to the ultimate shareholder. A separate dividend notice will be published to this effect in accordance with the Company's Articles of Association and the Zimbabwe Stock Exchange (ZSE) Listing Requirements.

Auditor's Statement
These interim condensed consolidated inflation-adjusted financial statements for the six months ended 30 June 2023 have been reviewed by Grant Thornton Chartered Accountants (Zimbabwe). An adverse review conclusion has been issued thereon with respect to the inclusion of unaudited opening balances and comparative financial information of Vanguard Life Assurance Limited in the interim condensed consolidated inflation-adjusted financial statements of Fidelity Life Assurance of Zimbabwe, a significant component of Zimre Holdings Limited. The review conclusion also includes an emphasis of matter paragraph regarding the implementation of IFRS 17 Insurance Contracts. The review report on these condensed interim financial results is available for inspection at the Company's registered office.

A copy of the full announcement will be shared with shareholders using the latest e-mail addresses provided by the shareholders and will be available upon request, and for inspection at the Company's registered office at 2nd Floor, Block D, Smatsatsa Office Complex, Borrowdale, Harare. The full announcement is also available on the Zimbabwe Stock Exchange website: www.zse.co.zw, the Company website: www.zhl.co.zw and Transfer Secretaries: www.zb.co.zw/transfer-secretaries.

D Matete

BOARD CHAIRMAN
28 September 2023

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CredSure Emeritus FIDELITY LIFE ASSURANCE OF ZIMBABWE WFDR ZIMRE CAPITAL ZIMRE PROPERTY INVESTMENTS LIMITED

D Matete *(Chairman)*, M Haken, J Maguranyanga, I Mvere, R Morgan, NM Vingirai, E Zvandasara, S Kudenga* *(*Executive)*