

INTERIM UNAUDITED CONDENSED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2024

SHORT-FORM FINANCIAL ANNOUNCEMENT

Issued in terms of practice Note 13 of the Zimbabwe Stock Exchange (ZSE).

This Short-Form Financial Announcement is the responsibility of the Board of Directors of Zimre Holdings Limited ("ZHL") and is only a summary of the information contained in the announcement and does not contain full or complete details.

Any investment decisions by investors or shareholders should be based on consideration of the full announcement.

Financial Performance

Comprehensive income highlights

	UNAUDITED 30 June 2024 USD (million)	UNAUDITED 30 June 2023 USD (million)	Growth %
Insurance contract revenue	31.6	19.3	63%
Total income	15.0	13.0	16%
Profit for the period	6.8	4.5	52%
Basic earnings per share (USD cents)	0.26	0.22	20%
Headline earnings per share (USD cents)	0.26	0.22	20%

Financial position highlights

	UNAUDITED 30 June 2024 USD (million)	UNAUDITED 31 Dec 2023 USD (million)	Growth %
Total Assets	204.1	169.3	20%
Total Equity	68.5	66.8	3%
Cash generated from operations	10.6	5.9	79%

Dividend

In line with the Group's Dividend Policy which considers the Group's level of profitability and reserves, its capital requirements, macro-economic conditions pertaining to liquidity and associated risks to business growth, the Board of Directors have found it prudent not to declare an interim dividend for the period to 30 June 2024.

Auditor's Statement

The interim condensed financial statements for the half year ending 30 June 2024 have not been reviewed in line with the waiver of section 38 (1) (a) of the Securities and Exchange rules by statutory instrument 134/19 granted by the Zimbabwe Stock Exchange.

A copy of the full announcement will be shared with shareholders using the latest e-mail addresses provided by the shareholders and will be available upon request, and for inspection at the Company's registered office at 2nd Floor, Block D, Smatsatsa Office Complex, Borrowdale, Harare. The full announcement is also available on the Zimbabwe Stock Exchange website:

www.zse.co.zw, the Company website: www.zhl.co.zw and Transfer Secretaries: www.zb.co.zw/transfer-secretaries.

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BOARD CHAIRMAN
27 September 2024



ZHL
ZIMRE HOLDINGS LIMITED
Security Growth and Profitability

